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MEDIA RELEASE

Stackpole International Opens Expanded Stratford Location

Stratford Manufacturer Increasing Local Plant with 20,000 sq. ft. addition

Stratford, ON – May 3, 2018 – Today **Stackpole International (Stackpole)** opened their expanded Stratford location with an official ribbon-cutting ceremony that included **Andrew Dempsey, Vice-President PM Group, Mayor Dan Mathieson** of Stratford, **Roger Feltz** and **Iain Reynolds** representing **Feltz Design Build** construction company with supporting teams from **Lloyds and Turner, SI Corporate Office** and PM plant management.

The newly expanded facility located at 128 Monteith Ave has been an important employer in Stratford for over 50 years. With four other plants located in Ontario, the Stratford Powder Metal Division plant is the largest, employing 560 people. The newly expanded facility will enable the company to launch 8 new products over the next few years with transmission parts supplying Ford and GM.

The new production lines will employ at full capacity 87 employees and generate a sale of over \$22 mil with equipment cost of \$22.6 mil.

Specializing in products for powertrain platforms of major nameplates worldwide, Stackpole is widely recognized as a technology-driven automotive supplier and global leader. Their in-house design, development, test and manufacturing capabilities are best-in-class for producing quality, innovative and reliable components and products that enable the continuous improvement of powertrain efficiencies and performance. The now, Johnson Electric-owned company, has 12 manufacturing facilities and technical centers in North America, Europe, Asia, and Turkey employing over 2,000 people globally.

Andre Bartczak, GM, Stackpole International stated *“This new addition ensures solid growth for this division in a heavy duty 10 speed automatic transmission segment. Being land locked after 4 additions over last 30 years we could not generate required space within the existing facility for the newly awarded business. We had to think out of the box. Working together with investStratford, led by Mike Pullen, City Development Department team led by Jeff Leunissen and local architects from MTE with Stephen Cooper came up with the right solution permitting a 20,000 sq. addition necessary to deploy all required equipment at the same time ensuring that all city bylaws have been met. The solution was to create needed green space using so called turf stones, which can be seeded with grass, to cover most of the service area around the plant. Time was a real constraint. The City Development Department has ensured the timely issuance of necessary approvals and permits to start the construction. Thanks to solid management of Feltz team and supporting trades of Lloyds and Turner the building was completed on schedule and within the budget.”*

City of Stratford Mayor Dan Mathieson stated *“Stackpole has been an important part of our manufacturing community for over 50 years and their recent Stratford expansion illustrates both their commitment to our community and quality products. I am proud they make Stratford their home.”*

investStratford CEO Joani Gerber added *“It has been a pleasure working with Stackpole on their recent expansion. They are a leading Stratford employer and innovation-minded manufacturer. Their continued investment in Stratford is positive and encouraging for our City’s economy.”*

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About Stackpole Carrier Division Stratford:

Stackpole International is a premier world manufacturer of innovative engine and transmission pumps as well as other powder metal components to the global Automotive marketplace. The Stratford Carrier Division is one of the largest supplier of precision Automatic Transmission Carriers utilizing powder metal technology followed by an extensive machining and finishing operations. Daily production output amounts to close to 40,000 parts. The newly launched lines manufacture carriers for 9 and 10 speed automatic transmissions and main customers are General Motors, FCA and Ford as well as Magna and ZF.

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About investStratford:

investStratford is committed to advancing the economic future of Stratford, Ontario, Canada through investment in arts, education and industry. Globally Connected | Community Driven

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