

**FOR IMMEDIATE RELEASE**

## **MEDIA RELEASE**

### **Hayashi Announces \$12.5M Investment in Stratford, ON**

*Stratford Mayor Dan Mathieson and Economic Development Corporation CEO Marlene Coffey sign expansion agreement with Major Automotive Parts Manufacturer in Nagoya, Japan*

Stratford, ON – November 17, 2015 – **City of Stratford Mayor Dan Mathieson** and Stratford's Economic Development **CEO of InvestStratford, Marlene Coffey**, are in Nagoya, Japan today to sign an agreement with the leadership of **Hayashi Telempu** announcing their commitment to expand the **Hayashi Canada (HCI)** automotive parts plant in Stratford. **Mr. Takao Hayashi** (President), **Mr. Hiroyuki Hayashi** (Vice President), **Mr. Hideyuki Goto** (Senior Operating officer) and **Mr. Koutaro Horiuch** (General Manager) were all present for the official signing ceremony at Hayashi headquarters.

The **Hayashi Canada** announcement commits \$12.5 million for expanded Stratford operations including investment into the local facility and equipment as well as additional new manufacturing positions locally. Mayor Dan Mathieson said: "This is very exciting news for Stratford. Hayashi Canada is a growth company that has already invested significantly in our community. I am pleased that they are expanding their commitment and presence in our City."

Marlene Coffey, CEO of InvestStratford (official brand of Stratford Economic Enterprise Development Corporation, SEED Co.) and Mayor Mathieson have been working closely with Hayashi to support their Stratford expansion plans. "Hayashi Canada plays an important and vital role within our manufacturing sector and its presence has had a positive ripple effect, adding jobs and even attracting other new part suppliers to our community."

In 2007, Hayashi Canada established itself in Stratford in its 90,000 square foot facility located on 24 acres. Originally employing 54 workers, its strong, skilled and loyal workforce has grown to over 150 and helped to establish Stratford as the best place to be for auto companies to innovate and compete at the highest levels. "Hayashi is an important member of our industrial family. Stratford's spirit of innovation encourages investment in our community," said Mathieson. The Stratford Hayashi plant supplies automotive interior trim and acoustical products to Toyota's assembly operations in Woodstock and Cambridge.



**Robert MacDonald**, Vice President and Plant Manager Hayashi Canada stated, “I am very pleased with the ongoing success and growth of our organization in Stratford. Our exceptional workforce, strategic location and community support easily sums up why we are able to continuously move our business forward. The “city team” has been invaluable through this journey.”

Construction of a 60,000 sq ft expansion at 300 Dunn Road will begin immediately with an anticipated completion for Summer 2016.

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***About InvestStratford***

*InvestStratford is the official brand of the Stratford Economic Enterprise Development Corporation (SEED Co.), committed to advancing Stratford’s economic future through excellence, creativity and collaborative leadership.  
Globally Connected | Community Driven*

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